

Retirement Rescue (private pension plan)

What are the two biggest impediments to a safe and secure retirement? RISK and TAXES. This suggested **retirement rescue** strategy addresses the RISK portion. Taxes should be addressed as well and can be a part of this strategy if planned properly.

(You don't know what you don't know, and if what you don't know comes with an opportunity, you deserve the right to say NO or YES to that opportunity.)

What is everyone looking for with the money they **'have already accumulated'**? Not what they are currently putting away, but what they already have saved. Obviously everyone hopes* for double digit returns, and while that may be possible, not without taking considerable risk. Based on what happened in the last 13 years in the market, and what could happen in the future, hoping* that this could happen is definitely on the risky side.

Once you get within 10 to 20 years of retirement you should want to **'eliminate the risk'** on **'some'** of these accumulated assets. Consider the goals below; especially assets that you know are needed to create income for retirement.

1. **NOT LOSE** any of the value of these assets. Have the potential for upside growth using an index like the S & P 500 or NASDAQ, but **NO** downside risk in any year.
2. Lock in any gains obtained each year and never risk losing those gains in future years.
3. Defer taxes on the growth until distributed as income (already available with an IRA, if a Roth IRA - NO taxes EVER).
4. Have an **exit strategy** so that you can pull **your assets out** and repositioned them if circumstances warrant. You do not lose control of your money.
5. Get a **'guaranteed'** compounded annual rate of return that can be used to generate a 'guaranteed' annual income for the rest of your life (private pension).
6. If something should happen to you, the balance in the account will transfer to the beneficiary.

As a 71 year old these are some of the benefits I would have loved to have with some of my assets. There wasn't a way 10 to 20 years ago to get them, but that is not true today.

Of the above it turns out that #1, #4 & #5 would have been the most important in my life (maybe in yours as well). One of the areas I didn't spend enough thought on was how to generate a guaranteed income from my assets once in retirement. Well, we can help you position a portion of your assets so that you won't have these issues. No one knows what the future holds, but it is possible to position some of your assets (now) to give you the flexibility that you want to have in the future.

The goal of our suggestion is to **'insure'** that you have a **'guaranteed'** minimum income (private pension) for life.

** "Hope isn't necessarily frivolous, but by inference it is a long shot."*

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